

2015 FINANCIAL REPORT

A special message from Msgr. Edward J. Thein

Parish Ministries & Outreach



Ministerios Hispanos



Breakfast with Saint Nicholas



Easter Triduum

Dear Friends of Sacred Heart,

A welcoming spirit has made the Basilica a wonderful place to pray and to grow. Our community is bountifully blessed with a diversity that enriches our spirit. We are living Our Credo.

No matter your background, personal history, age, ethnicity, culture, marital status, self-image, esteem, past or present religious affiliation; ***we believe in a warm, friendly and diverse congregation, offering outreach and a variety of ministry services to our growing community.*** You are invited, welcomed, accepted, loved and respected at The Basilica of The Sacred Heart of Jesus.

Our diversity enables and engenders a very generous outpouring of talent, time and treasure from our members. In fiscal year 2015, we received financial contributions of approximately \$1,251,000. These monetary contributions were grown with gifts of time and talent to provide a bounty for internal and external development.

During our fiscal year July 1, 2014 to June 30, 2015, we: celebrated 520 weekday masses and 360 weekend masses; baptized 50 souls; prepared for and celebrated 60 first reconciliations, 50 first communions, and 35 confirmations; prepared couples for and officiated at 33 weddings, consoled families and buried 8 parishioners.

Our community also provided many lay services this fiscal year. We made Emergency Assistance and Front Door Assistance payouts of about \$37,000, we provided over 6,250 Thursday morning meals, made over 100 prison visits, enabled about 100 adult study participants to grow their faith, provided English language training to about 55 people, educated over 300 children in religious education, and brought 12 adults into the church via RCIA.

3-Year Year-End Results Comparison

Description	June 2015	June 2014	June 2013
Operating Income			
Offertory/Interest	\$1,035,026	1,116,990	1,136,160
Liturgy & Worship	47,842	37,001	38,757
Religious Education	7,331	7,890	6,235
Parish Ministries	8,793	23,178	17,913
Facilities	650	3,750	2,290
Georgia Bulletin / Annual Appeal	6,396	3,360	26,616
TOTAL	\$1,106,038	1,192,169	1,227,971
Operating Expenses			
Liturgy & Worship	\$237,577	297,980	305,735
Religious Edu.	108,644	104,214	104,999
Parish Ministries	102,712	95,244	96,350
General & Admin.	282,450	268,369	258,082
Facilities	260,067	242,879	235,193
Archdiocesan Assessments	273,416	278,533	304,003
TOTAL	\$1,264,856	1,287,220	1,304,361
Operating Deficit	-\$158,819	-\$95,050	-\$76,391
Non-Operating Income			
Investment	\$0	0	0
Bequests & Mem.	60,805	30,000	0
Restoration	78,513	88,489	63,468
Capital Campaign	5,634	58,281	189,763
TOTAL	\$144,952	176,779	253,231
Non-Operating Expenses			
Restoration	\$41,132	46,639	32,875
Capital Campaign	0	10,737	61,374
TOTAL	\$41,132	57,376	94,249
Amount added to Parish Savings	\$103,820	119,394	158,982
TOTAL LOSS	-\$54,999	-\$24,343	-\$82,591

Our fiscal year 2015 investments in our community and our plans for fiscal year 2016 are as follows:

	2015 Actual	2016 Budget
Revenue	\$1,250,990	\$1,237,400
Expense		
Masses	726,986	734,728
Sacraments	225,282	234,448
Ministries & Outreach	181,832	190,161
Faith Formation	171,889	176,825
Income (Loss)	-\$54,999	-\$98,762

We need your continuing financial support to provide our care to the temporal, emotional and spiritual needs of our community. An 8% increase in our financial support will help us to cover our anticipated shortfall in fiscal year 2016.

We have been exceedingly blessed by your sharing of time and talent and your financial generosity. To accomplish what we have this year members of our community have unselfishly expended greater than 3,100 hours of their time and love.

Because of the limits of space in this letter, I cannot begin to recognize all the individuals' efforts that make our parish so special but suffice it to say, we recognize the Labor or Love of Many for our Basilica for the century plus of our existence.

At the left of this page is a brief summary of the parish fiscal year 2015 financial information, in our traditional format. Please take a moment to review the report and ask questions of any member of the committees assisting me to prepare this report. You will notice in the financial summary above, we displayed this information a bit differently. We allocated all of our expenses to the four main areas our community focuses its efforts on. We believe this presentation will give you a better sense of our stewardship.

Looking forward to a blessed year with joy, hope and continued growth, May God Bless you!

Msgr. Edward J. Thein, Rector