

2016 FINANCIAL REPORT

A special message from Msgr. Edward J. Thein

Parish Ministries & Outreach



Parish Liturgy



Feeding the Homeless



Habitat for Humanity

Dear Friends of Sacred Heart,

The Basilica continues to be blessed with the tireless energies and resources of our community. It is through these gifts that Sacred Heart is able to fulfill its destiny to serve God and neighbor. With these gifts, we are able to live our Credo.

No matter your background, personal history, age, ethnicity, culture, marital status, self-image, esteem, past or present religious affiliation; ***we believe in a warm, friendly and diverse congregation, offering outreach and a variety of ministry services to our growing community.*** You are invited, welcomed, accepted, loved and respected at The Basilica of The Sacred Heart of Jesus.

Our diversity enables and engenders the outpouring of time, talent and treasure required to underpin the serving of our community's needs. The efforts of our parishioners, priests, deacons and staff are all supported by our infrastructure. Very generous contributions of time, talent and treasure have strengthened our service platform. This year we have funded and have begun the replacement of our church carpeting and kneeler pads; also, we have made needed repairs and improvements in the church sound system. In the coming year, we have needs to paint the interior of the church, to paint and repair the towers and steeples, and to repair/replace the church's HVAC systems. Our Basilica, founded in 1880, is a historic site; as such, it is of an age that demands continuing upkeep and repairs. You will hear more about these needs in February 2017.

Our community is very special. Several of our members share their thoughts on what Sacred Heart means to them in a video on our website, <http://www.sacredheartatlanta.org/about-sacred-heart.html>. Please take a few minutes and listen to Art,

3-Year Year-End Results Comparison

Description	June 2016	June 2015	June 2014
Operating Income			
Offertory/Interest	1,088,439	1,035,026	1,116,990
Liturgy & Worship	53,615	47,842	37,001
Religious Edu.	7,014	7,331	7,890
Parish Ministries	6,743	8,793	23,178
Facilities	2,750	650	3,750
Georgia Bulletin / Annual Appeal	8,643	6,396	3,360
TOTAL	1,167,204	1,106,038	1,192,169
Operating Expenses			
Liturgy & Worship	\$241,374	237,577	297,980
Religious Edu.	112,238	108,644	104,214
Parish Ministries	107,533	102,712	95,244
General & Admin.	292,983	282,450	268,369
Facilities	280,898	260,057	242,879
Archdiocesan Assessments	264,740	273,417	278,533
TOTAL	1,299,766	1,264,857	1,287,219
Operating Deficit	-132,562	-158,819	-95,050
Non-Operating Income			
Investment	0	0	0
Bequests & Mem.	81,300	60,805	30,000
Restoration	102,347	78,513	88,489
Capital Campaign	3,033	5,634	58,281
TOTAL	186,680	144,952	176,770
Non-Operating Expenses			
Restoration	61,989	41,132	46,639
Capital Campaign	0	0	10,737
TOTAL	61,989	41,132	57,376
Amount applied to Operating Deficit	124,691	103,820	119,394
TOTAL LOSS/ INCOME	-7,871	-54,999	24,344

Alice, Peggy, Ron and Terry, Patricia and others share what Sacred Heart means to them.

	2016 Actual	2017 Budget
Revenue	\$1,353,884	\$1,313,600
Expense	\$1,361,755	\$1,357,600
Masses	742,305	725,212
Sacraments	241,185	246,768
Ministries & Outreach	194,623	198,116
Faith Formation	183,642	187,504
Income (Loss)	- \$7,871	- \$44,000

We need your continuing financial support to provide our care to the temporal, emotional and spiritual needs of our community. A 13% increase in our financial support will help us to cover our anticipated shortfall in fiscal year 2017.

If you give \$10 weekly, please consider a gift of \$12 weekly.

If you give \$20 weekly, please consider a gift of \$23 weekly.

If you give \$50 weekly, please consider a gift of \$57 weekly.

At the left of this page is a brief summary of the parish 2016 financial information, in our traditional format. Please take a moment to review this report and please ask questions to any of the committee members assisting me to prepare this report. You will notice in the financial summary above, we display this information a bit differently. We allocated all of our expenses to the four main areas our community focuses its efforts on. We believe this presentation will give you a better sense of our stewardship.

As you already know, Sacred Heart has a long and storied history and is graced with one of the most beautiful churches in Atlanta. We will continue to strive to maintain it and provide an inspiring site lush with outreach and ministry services for our regular parishioners as well as visitors who gather in the Lord's name.

God bless each of you for what has been accomplished and know that you and your families continue to be in our prayers.

Msgr. Edward J. Thein, Rector