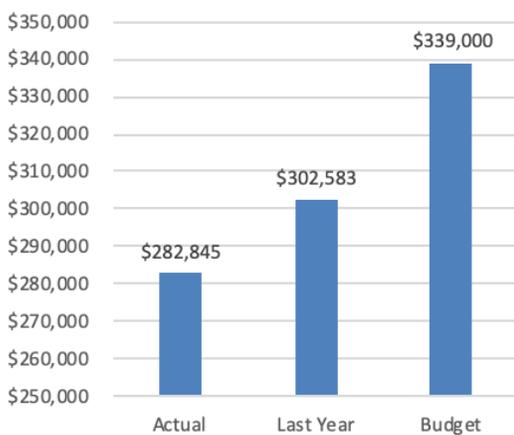


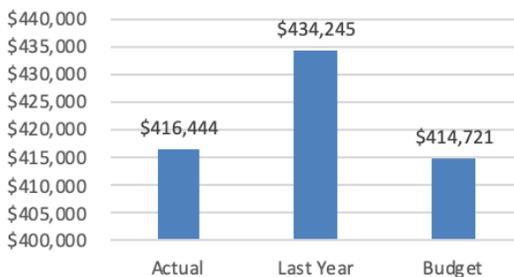
DEAR PARISHIONERS

As part of our parish communications effort, we will be issuing interim financial reports during this fiscal year. We believe this will provide you with more current and useful information about our finances. This first report covers the four months of our current fiscal year, July through October. Here are the two (2) key headlines from this report. First, the not so good news is that our offertories are at levels that are behind both last year and budget. Second, and the better news is that we continue to manage our costs.

Offertory is Behind Last Year and Budget



Costs are Being Managed



Description	Year to Date October 31		
	Actual	Last Year	Budget
Operating Income:			
Offertory	\$ 282,845	\$ 302,583	\$ 339,000
Other	\$ 21,307	\$ 20,262	\$ 20,749
Total	\$ 304,152	\$ 322,845	\$ 359,749
Operating Expenses:			
General and Administration	\$ 106,358	\$ 102,795	\$ 107,746
Facilities	\$ 108,019	\$ 105,109	\$ 97,412
Archdiocesan Assessments	\$ 76,517	\$ 81,580	\$ 78,517
Other	\$ 125,550	\$ 144,761	\$ 131,046
Total	\$ 416,444	\$ 434,245	\$ 414,721
Operating (Deficit)	\$ (112,292)	\$ (111,400)	\$ (54,972)
Non-Operating Income:			
Capital Campaign	\$ 66,823	\$ 181,099	\$ -
Other	\$ 20,353	\$ 122,042	\$ 21,666
Total	\$ 87,176	\$ 303,141	\$ 21,666
Non-Operating Expenses:			
Capital Campaign	\$ 9,172	\$ 2,573	\$ -
Other	\$ 900	\$ 6,463	\$ 19,167
Total	\$ 10,072	\$ 9,036	\$ 19,167
Non-operating Surplus	\$ 77,104	\$ 294,105	\$ 2,499

We have engaged a member of our Finance Committee to do an in-depth analysis of our year-to-date offertories in order to identify the specific reasons we are running behind. If we continue at our current run-rate for offertories, we could have a shortfall of as much as \$60,000 by fiscal year end, compared to last year. To counter the revenue shortfall in the offertory, we have announced a December initiative to "close the gap" in our offertory. This type of year-end giving can be both helpful to the parish's finances, but also a timely tax consideration for the donor. There are details about the close the gap initiative in both Spires, and the digital version InSpires.

We are also reviewing our current business processes to determine if there are alternatives that could lower costs. Finally, members of our Finance Committee are teaming with our staff to rethink how we approach other key activities of the parish. In both instances our goal is to impact our cost structure within the next couple of months.

We appreciate your prayers and your continuing support of time, talent and treasure all during the year.

Msgr. Edward J. Thein, Rector